

MINUTES – VILLAGE OF NORWOOD  
BUDGET WORKSHOP  
MARCH 26, 2024 – 5:00 P.M.

Mayor Levison opened the budget workshop at 5:00 p.m.

Present: Mayor Tim Levison  
Trustee Mark Tebo  
Trustee Matt Tebo  
Trustee Michael diVincenzo

The preliminary budget dated 3/26/2024 was reviewed and discussed.

The following changes to the preliminary budget were made:

Increase A2001 Use of Hall from \$900 to \$1,200.

Increase A7140.1 Personnel Services (Beach/Arena) from \$55,760 to \$55,911.

Verify/check the Employee Benefits numbers in the G (Sewer) Fund and change to balance the budget.

Add a line for Real Estate Acquisition to the Sewer Fund for the purchase of the Knowlton property. \$12,960 per year for 5 years.

These items will balance the funds.

Tax rate (General Fund) would be \$14.040000 per \$1,000 of assessed value up from \$13.800502 last year.

Budget workshop was closed at 5:50 p.m.