

AGENDA – SPECIAL BOARD MEETING  
VILLAGE OF NORWOOD BOARD OF TRUSTEES  
APRIL 23, 2024 – 5:30 p.m.

OPEN THE MEETING

ROLL CALL

Mayor Mark Tebo  
Trustee Mike diVincenzo  
Trustee Robin Fetter  
Trustee Lisa Levison  
Trustee Matt Tebo

1. ACCEPTANCE OF MINUTES:  
March 26, 2024 Board Minutes

Trustee \_\_\_\_\_ Moved and Trustee \_\_\_\_\_ Seconded

Ayes \_\_\_\_\_ Nays \_\_\_\_\_

April 9, 2024 Budget Workshop

Trustee \_\_\_\_\_ Moved and Trustee \_\_\_\_\_ Seconded

Ayes \_\_\_\_\_ Nays \_\_\_\_\_

2. Trustee \_\_\_\_\_ Moved and Trustee \_\_\_\_\_ Seconded a resolution adopting a budget for Fiscal Year commencing June 1, 2024 and ending May 31, 2025, making appropriations for the conduct of the Village of Norwood government.

Whereas, the Board has met at the time and place specified in the notice of public hearing on the preliminary budget and heard all persons desiring to be heard thereon; now therefore be it

Resolved, that the preliminary budget as amended and revised and as hereinafter set forth is hereby adopted and that the several amounts stated in the attached budget be as they hereby are appropriated for the objects and purposes specified and salaries and wages stated in the attachment, denoting salaries of public officials of such budget shall be and are hereby fixed at the amounts shown therein effective June 1, 2024.

Ayes \_\_\_\_\_ Nays \_\_\_\_\_

3. Trustee \_\_\_\_\_ Moved and Trustee \_\_\_\_\_ Seconded a resolution establishing the property tax rate for Fiscal Year 2024-2025 at \$14.040250 per \$1,000 of assessed valuation.

Ayes \_\_\_\_\_ Nays \_\_\_\_\_

4. MAYOR'S COMMENTS: Two CDs currently with Community Bank in the amount of \$2,869.66 and \$10,254.48 earning .55%. If we roll over into new CDs we would incur penalties of approximately \$17.50 total. The new interest rate currently for a 13 month CD is 4.3%.

5. Trustee \_\_\_\_\_ Moved and Trustee \_\_\_\_\_ Seconded a resolution to roll over the CDs currently held with Community Bank to CDs with a higher interest rate.

Ayes \_\_\_\_\_ Nays \_\_\_\_\_

6. Trustee \_\_\_\_\_ Moved and Trustee \_\_\_\_\_ Seconded a resolution to enter into executive session at \_\_\_\_\_ p.m.

Ayes \_\_\_\_\_ Nays \_\_\_\_\_

7. Trustee \_\_\_\_\_ Moved and Trustee \_\_\_\_\_ Seconded a resolution to adjourn executive session at \_\_\_\_\_ p.m.

Ayes \_\_\_\_\_ Nays \_\_\_\_\_

8. Trustee \_\_\_\_\_ Moved and Trustee \_\_\_\_\_ Seconded a resolution to adjourn the Special Meeting of the Village of Norwood Board of Trustees on April 23, 2024 at \_\_\_\_\_ p.m.

Ayes \_\_\_\_\_ Nays \_\_\_\_\_